

PRESS RELEASE

LESTER B. PEARSON SCHOOL BOARD 2024-2025 BUDGET

At its September 16th regular meeting, the Council of Commissioners of the Lester B. Pearson School Board adopted a balanced 2024-2025 budget with anticipated revenues and expenses of \$402,961,309.00.

"A balanced budget represents our commitment to fiscal responsibility and dedication to ensuring the effective and efficient use of our resources. I would like to take this opportunity to thank the various departments across our school board who participated in the budget review process. They helped to make this balanced budget a reality by looking at ways to reduce expenses without compromising our strategic vision and mission which is dedicated to offering our students the highest quality of education possible," said LBPSB Director General, Cindy Finn.

The school board consults with stakeholders and prioritizes school and centre needs in accordance with the school board's vision of achieving excellence by maximizing the potential of each individual.

Several factors helped the school board to attain a balanced budget including no longer having to cover COVID-related expenses, an increase in some grants that provide direct services to students as, well as steady revenues generated by the school board's vocational and international departments.

As well, with its 2024-2025 budget, the Lester B. Pearson School Board will be able to continue implementing initiatives to benefit students throughout its system, including:

- \$187,664,424 for Teaching services;
- \$ 98,861,927 for Educational support programs;
- \$15, 333,141 for Lunchtime, daycare and food services;
- \$ 17,832,014 for Transportation.

The LBPSB will transmit to the Ministère de l'Éducation du Québec, its 2024-2025 operating, investment and debt service balanced budget.

Source and Information:

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