

**Lester B. Pearson School Board**

Budget 2019-2020: Revenue & Expense Summary for the period ending in June 30th

	<b>2017-2018 Actual</b>	<b>2018-2019 Budget</b>	<b>2019-2020 Budget</b>	<b>Variance budget 19-20- vs 18-19</b>
<b>REVENUES</b>				
MEES operating grants	191,057,963	184,863,974	212,191,475	27,327,501
Other grants	2,387,444	1,984,796	2,830,336	845,540
School taxes	64,618,800	64,343,821	63,372,168	-971,653
Other operating revenues	32,992,884	48,856,811	30,194,413	-18,662,398
Transportation grants	6,115,866	6,272,722	7,930,396	1,657,674
<b>Total revenues</b>	<b>297,172,958</b>	<b>306,322,124</b>	<b>316,518,788</b>	<b>10,196,664</b>
<b>EXPENDITURES</b>				
Teaching services	142,032,535	154,853,189	157,125,943	2,272,754
Educational support	71,186,286	65,930,412	71,734,348	5,803,936
Extracurricular activities	12,534,468	13,246,266	13,326,657	80,391
Transportation	13,641,310	13,737,902	13,958,746	220,844
Administratives expenses	12,478,617	15,412,577	15,625,981	213,404
Energy	5,561,037	5,690,000	5,400,000	-290,000
Amortization of property and equipment	14,007,243	12,887,713	13,529,956	642,243
Maintenance and caretaking	16,614,027	13,349,769	14,082,029	732,260
Financing costs	143,265	200,000	200,000	0
Subsidized schools in the public interest	10,578,368	10,280,972	11,451,345	1,170,373
Other	4,404,346	733,324	856,000	122,676
Profit and loss on fexed assets dipsosal	0	0	0	0
<b>Total expenditures</b>	<b>303,181,503</b>	<b>306,322,124</b>	<b>317,291,005</b>	<b>10,968,881</b>
<b>Net results for the year</b>	<b>-6,008,544</b>	<b>0</b>	<b>-772,217</b>	<b>-772,217</b>