



## Lester B. Pearson School Board

Budget 2021-2022: Revenue & Expense Summary for the period ending in June 30th

	<b>2019-2020 Actual</b>	<b>2020-2021 Budget</b>	<b>2021-2022 Budget</b>	<b>Budget variance 21-22 vs 20-21</b>
<b>REVENUES</b>				
MEES operating grants	204,673,869	216,458,675	228,246,291	11,787,616
Other grants	2,188,878	2,830,336	1,850,046	-980,290
School taxes	63,911,102	62,650,995	62,420,806	-230,189
Other operating revenues	25,955,171	27,703,900	26,548,939	-1,154,961
Transportation grants	5,618,528	8,250,899	6,654,728	-1,596,171
<b>Total revenues</b>	<b>302,347,548</b>	<b>317,894,805</b>	<b>325,720,810</b>	<b>7,826,005</b>
<b>EXPENDITURES</b>				
Teaching services	145,825,954	149,081,179	155,925,135	6,843,956
Educational support	75,980,004	78,542,515	75,655,643	-2,886,872
Extracurricular activities	13,988,392	13,175,549	13,825,279	649,730
Transportation	12,250,289	14,711,056	14,757,732	46,676
Administratives expenses	13,139,808	13,112,232	14,203,702	1,091,470
Energy	4,379,358	5,065,000	4,690,000	-375,000
Amortization of property and equipment	14,932,233	14,724,010	17,878,364	3,154,354
Maintenance and caretaking	17,057,996	15,117,952	16,150,029	1,032,077
Financing costs	244,292	200,000	200,000	0
Subsidized schools in the public interest	11,261,238	11,334,976	11,333,021	-1,955
Other	1,245,436	2,830,336	1,101,905	-1,728,431
Profit and loss on fexed assets dipsosal				0
<b>Total expenditures</b>	<b>310,305,000</b>	<b>317,894,805</b>	<b>325,720,810</b>	<b>7,826,005</b>
<b>Net results for the year</b>	<b>(7,957,452)</b>	<b>0</b>	<b>0</b>	<b>0</b>