

Lester B. Pearson School Board

Budget 2019-2020: Revenue & Expense Summary for the period ending in June 30th

| | 2017-2018 Actual | 2018-2019 Budget | 2019-2020 Budget | Variance budget 19-20- vs 18-19 |
|---|-------------------------|-------------------------|-------------------------|--|
| REVENUES | | | | |
| MEES operating grants | 191,057,963 | 184,863,974 | 212,191,475 | 27,327,501 |
| Other grants | 2,387,444 | 1,984,796 | 2,830,336 | 845,540 |
| School taxes | 64,618,800 | 64,343,821 | 63,372,168 | -971,653 |
| Other operating revenues | 32,992,884 | 48,856,811 | 30,194,413 | -18,662,398 |
| Transportation grants | 6,115,866 | 6,272,722 | 7,930,396 | 1,657,674 |
| Total revenues | 297,172,958 | 306,322,124 | 316,518,788 | 10,196,664 |
| EXPENDITURES | | | | |
| Teaching services | 142,032,535 | 154,853,189 | 157,125,943 | 2,272,754 |
| Educational support | 71,186,286 | 65,930,412 | 71,734,348 | 5,803,936 |
| Extracurricular activities | 12,534,468 | 13,246,266 | 13,326,657 | 80,391 |
| Transportation | 13,641,310 | 13,737,902 | 13,958,746 | 220,844 |
| Administratives expenses | 12,478,617 | 15,412,577 | 15,625,981 | 213,404 |
| Energy | 5,561,037 | 5,690,000 | 5,400,000 | -290,000 |
| Amortization of property and equipment | 14,007,243 | 12,887,713 | 13,529,956 | 642,243 |
| Maintenance and caretaking | 16,614,027 | 13,349,769 | 14,082,029 | 732,260 |
| Financing costs | 143,265 | 200,000 | 200,000 | 0 |
| Subsidized schools in the public interest | 10,578,368 | 10,280,972 | 11,451,345 | 1,170,373 |
| Other | 4,404,346 | 733,324 | 856,000 | 122,676 |
| Profit and loss on fexed assets dipsosal | 0 | 0 | 0 | 0 |
| Total expenditures | 303,181,503 | 306,322,124 | 317,291,005 | 10,968,881 |
| Net results for the year | -6,008,544 | 0 | -772,217 | -772,217 |