



The following is a copy of a resolution adopted by the Council of Commissioners of the Lester B. Pearson School Board at its virtual Special Meeting held on December 7, 2020.

Resolution number 2020-12-#01

Financial Statements 2019-2020

WHEREAS the Lester B. Pearson School Board must submit its financial statements for the 2019-2020 school year in the format required by the Comité de gestion de la taxe scolaire de l'île de Montréal and the Ministère de l'Éducation; and

WHEREAS in accordance with the provisions of section 286 of the *Education Act*, public notice for the submission of said financial statements has been given; and

WHEREAS, in their report, the External Auditors have given their opinion that the financial statements present fairly, in all material respects, the financial position of the Lester B. Pearson School Board as of June 30, 2020, as well as the results of its activities, the changes in its net financial assets (net debt) and its cash flows for the year then ended in accordance with the Canadian public sector accounting standards; and

WHEREAS due to the COVID-19 pandemic, normal school board operations ceased with modified schedules from March 13 to June 30, 2020; and

WHEREAS the COVID-19 pandemic created an increase in budgeted expenses and a reduction in budgeted revenues for the school board; and

WHEREAS the Ministry of Education required that the 2019-2020 audited financial statements be submitted by October 16, 2020; and

WHEREAS on October 28, 2020, the Ministry of Education confirmed that adjustments will be made to the 2019-2020 school board revenues to recognize the exceptional circumstances caused by COVID-19, with particular consideration to the reduction in revenues due to the cessation of vocational education courses, the extent of which will be recognized once the MEQ has reviewed the financial statements; and

WHEREAS on October 30, 2020, the Ministry of Education confirmed an additional allocation of \$398,743 for the 2019-2020 school year for the purchase of cleaning and disinfection supplies and personal protective equipment in response to the public health emergency declared by the Government of Quebec on March 14, 2020;

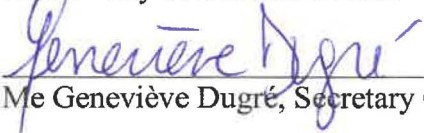
WHEREAS, at its meeting of November 30, 2020, the Audit Committee reviewed the 2019-2020 Financial Statements as of October 16, 2020, and proposed their acceptance:

WHEREFORE IT WAS MOVED BY Commissioner M. Boyer AND UNANIMOUSLY RESOLVED:

THAT acceptance be given to the Lester B. Pearson School Board 2019-2020 Financial Statements dated October 16, 2020, for submission to the Comité de gestion de la taxe scolaire de l'île de Montréal and the Ministry of Education showing revenues of \$ 302,347,547 and expenses of \$ 310,304,999, for a deficit of \$ 7,957,451.

I certify that this document is an extract from the minutes of the Lester B. Pearson School Board Council of Commissioners' Special Meeting held on December 7, 2020; this text is subject to ratification by approval of the minutes of said meeting at the next regular meeting of the Council of Commissioners to be held on January 25, 2021.

This 8th day of December 2020



Me Geneviève Dugré, Secretary General