

Lester B. Pearson
School Board

Commission scolaire
Lester-B.-Pearson

The following is a copy of a resolution adopted by the Council of Commissioners of the Lester B. Pearson School Board at its Regular Meeting held in Dorval, Québec on June 25, 2019.

Resolution number 2019-06-#06

Budget 2019-2020 – Adoption

WHEREAS in accordance with section 277 of the *Education Act*, the Lester B. Pearson School Board must adopt and submit its 2019-2020 operating, investment and debt service budget to the *Ministère de l'Éducation et de l'Enseignement supérieur*, subject to the terms and conditions set by the Minister; and

WHEREAS the budget parameters have been analyzed and the 2019-2020 budget prepared; and

WHEREAS this budget anticipates revenues of \$316,270,238 and expenditures of \$317,042,455 which will be balanced by using \$772,217 of the School Board's accumulated surplus; and

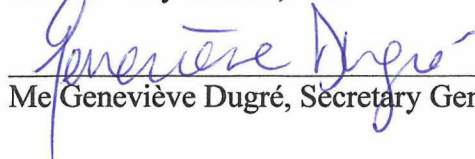
WHEREAS at its workshop of June 15, 2019, the Council of Commissioners reviewed the budget:

WHEREFORE IT WAS MOVED BY Commissioner D. Pavone AND UNANIMOUSLY RESOLVED:

THAT the Lester B. Pearson School Board adopt and transmit, to the *Ministère de l'Éducation et de l'Enseignement supérieur*, its 2019-2020 operating, investment and debt service budget anticipating revenues of \$316,270,238 and expenses of \$317,042,455, which will be balanced by using an amount of \$772,217, which is equal to the appropriation limit of the accumulated surplus representing 15% of the accumulated surplus on June 30, 2018, excluding the land net book value and the financing grant receivable for accrued employee future benefits on June 30, 2018.

I certify that this document is an extract from the minutes of the Lester B. Pearson School Board Council of Commissioners' meeting held on June 25, 2019; this text is subject to ratification by approval of the minutes of said meeting at the next meeting of the Council of Commissioners to be held on August 26, 2019.

This 27th day of June, 2019


Me Geneviève Dugré, Secretary General