

Lester B. Pearson School Board

Budget 2016-2017: Revenue & Expense Summary for the period ending June 30th

	2015-2016		2015-2016		2016-2017		Variance Budget	
Revenues	Actual		Budget		Budget		16-17 vs 15-16	
MELS operating grants	\$	159,035,961	\$	171,350,879	\$	176,174,736	\$	4,823,857
Other grants	\$	2,472,078	\$	563,474	\$	2,501,109	\$	1,937,635
School taxes	\$	61,602,761	\$	60,914,662	\$	61,757,069	\$	842,407
Other operating revenues	\$	55,627,119	\$	38,598,141	\$	41,794,533	\$	3,196,392
Transportation grants	\$	5,443,445	\$	5,205,468	\$	5,442,073	\$	236,605
Total revenues	\$	284,181,365	\$	276,632,624	\$	287,669,520	\$	11,036,896
Expenditures								
Teaching services	\$	134,505,319	\$	144,047,906	\$	145,603,010	\$	1,555,104
Educational support	\$	66,913,144	\$	48,094,911	\$	57,928,627	\$	9,833,716
Extracurricular activities	\$	11,713,720	\$	15,355,320	\$	11,654,438	\$	(3,700,882)
Transportation	\$	13,151,877	\$	13,322,002	\$	13,213,439	\$	(108,563)
Administrative activities	\$	11,634,389	\$	12,341,280	\$	12,248,738	\$	(92,542)
Energy	\$	5,623,127	\$	5,700,000	\$	5,700,000	\$	-
Amortization of property and equipment	\$	13,105,552	\$	12,451,619	\$	13,643,044	\$	1,191,425
Maintenance and caretaking	\$	14,930,918	\$	15,302,619	\$	13,588,690	\$	(1,713,929)
Financing costs	\$	268,912	\$	275,000	\$	300,000	\$	25,000
Subsidized schools in the public interest	\$	9,107,237	\$	8,902,840	\$	8,920,000	\$	17,160
Other	\$	5,150,907	\$	2,500,000	\$	4,869,534	\$	2,369,534
Total expenditures	\$	286,105,103	\$	278,293,497	\$	287,669,520	\$	9,376,023
Net results for the year	\$	(1,923,738)	\$	(1,660,873)	\$	-	\$	1,660,873