

Audit Committee

Committee Mandate and Composition

Per Resolution 2019-03-#05

Mandate

1. To carry out the following general tasks related to finance, audit, and budgeting:
 - Review the monthly disbursements journal;
 - Monitor the expenditures of the Board in relation to the budget;
 - Monitor the process of internal auditing;
 - Review the Director General's expenses;
 - Provide guidance on the development of the Board's budget, participating in the preparation of Budget Workshops;
 - Meet and receive advice from the independent auditors in conjunction with senior management.
2. To make appropriate recommendations to Council;
3. To report to Council after each meeting;
4. To carry out any other tasks assigned by Council.

Composition

Mandatory: At least one person who has competency in accounting or financial matters (s. 193.1 EA)